

Skip-A-Pay Consumer Loans Disclosure and Consent

Members electing and qualifying for Skip-A-Pay will defer your 'next payment due' to which will be deferred to the end of your current contract.

Approved applicants are responsible to stop and restart any loan payment(s) scheduled via online banking or as a pre-authorized automatic payment from another financial institution. CCU cannot stop pre-authorized payments towards your loan on your behalf. Any partial or full payment applied cannot be refunded to accommodate the promotion. Payments received or in process prior to your completed Skip-A-Pay request will not be reversed or refunded. This promotion is available for consumer loans (non-real estate) with monthly contracted repayment terms.

For loan payments received through an ACH origination request from another financial institution, the Skip-A-Pay must be processed at least five (5) days prior to your ACH settlement (payment) date; any ACH payments from another financial institution cannot be reversed to accommodate this promotion.

In support of our Members facing COVID-19 challenges, the standard processing fees will be temporarily waived for this extension.

CCU's Skip-A-Pay program is discretionary. CCU reserves the right to withhold this offer or deny applications based on qualifying factors. Other restrictions may apply.

This promotion is available for consumer loans (non-real estate) with monthly contracted repayment terms. Loans currently paid ahead more than 60 days are not eligible to skip a payment. Auto loans in which CCU has not received proof of insurance will not qualify. Eligible loans must be open for a minimum of 60 days, must have at least one (1) month of payment history, and must be considered in good standing to qualify. Loans that have been more than 30 days past due in the last 180 days will not be eligible for Skip-A-Pay. Monthly loan payment amount must be a minimum of \$100.00 to be eligible. Any loan with a history of delinquent payments may not be eligible. Skip-A-Pay offer expires one (1) day before the end of your payment grace period.

Due dates on loans will be extended one month, interest on your loan will accumulate and the term of your loan will be extended. For monthly payments, one (1) payment will be skipped. For semi-monthly and bi-weekly payments, two (2) payments will be skipped. For weekly payments, four (4) payments will be skipped. In

the case that a partial payment is already made, the remainder due will be advanced to the following month.

Please note, if your vehicle has Guaranteed Asset Protection (GAP), there is a maximum number of allowable skipped loan payments for the duration of your loan. Please refer to your GAP contract for specific terms.

Written confirmation will not be mailed for an approved and processed Skip-A-Pay. Please log in to online banking to view the status of your Skip-A-Pay request. If we are unable to process your request, you will receive notification by mail.

Your signature or your authorization of these terms online acknowledges your agreement of the terms and conditions of the Skip-A-Pay promotion.

Consumers Credit Union is extending this special Skip-A-Pay offer to accommodate our members as we adjust the COVID-19 environment. This offer and fee waiver are subject to change or may be discontinued at any time.

Electronic Delivery of Documents and Electronic Signature– Disclosure and Consent

By consenting to the e-delivery of documents, you agree to receive disclosures and documents, and related to the Skip A Pay loan promotion to you electronically. We may also use electronic signatures and obtain them from you as part of our transactions with you.

By providing your consent according to the process described above, you confirm that you are able to access all of the disclosures, records, and other information provided to you in electronic form.

You may withdraw your consent at any time by contacting us by phone, mail, or at any branch office. If you reject or withdraw your consent, any future documents related to this transaction will be delivered by mail.

Copies

You may request a paper copy of these documents by calling us at 877-ASK-CCCU (877-275-2228), by visiting any branch office, or by standard mail at the address below. We will send a paper copy to you at no charge.

Consumers Credit Union
1075 Tri-State Pkwy, Ste 850
Gurnee, IL 60031

Hardware and Software Requirements

In order to complete this Skip A Pay process and receive documents electronically, you must have CCU online banking access, and complete the process while signed into your CCU account. To access online banking, you must have a computer system with an Internet Web browser capable of 128-bit encryption and Adobe Acrobat Reader in order to receive, view, and save documents electronically. You also must have a printer capable of printing any documents that are delivered to you.

Your signature or your authorization of these terms online acknowledges your agreement consent to accept electronic delivery and to transact, sign and/or execute this business transaction electronically.

You are encouraged to print a copy of this document and keep it for your records.