

Skip-A-Pay Consumer Loans Disclosure

Consumers Credit Union (CCU) offers flexible Skip-A Pay options whereby you may elect to defer a qualifying regular loan payment up to twice per year per each loan account, subject to our loan qualifications and underwriting criteria. Due date to be skipped must be the next payment due at the time of the request and be within the payment grace period.

Skip-A-Pay will extend your loan due date one month, interest on your loan will continue to accumulate and the term of your loan will be extended. All other contract terms and conditions remain the same.

A \$40.00 fee will be assessed for each payment skipped. The fee may be added to your loan balance, debited from a CCU account, or paid with a debit or credit card.

Real Estate Loans are not eligible for the year-round Skip-A-Pay offering. Visa Credit Cards may be eligible for a Skip A Pay offered at select times during the year. Eligible loans must be in good standing and meet Consumers Credit Union's Skip-A-Pay qualifications.

*Approved applicants are responsible to stop and restart any loan payment(s) scheduled via online banking or as a pre-authorized automatic payment from another financial institution. CCU cannot stop pre-authorized payments towards your loan on your behalf. For loan payments received through an ACH origination request from another financial institution, the Skip-A-Pay must be processed at least five (5) days prior to your ACH settlement (payment) date; any ACH payments from another financial institution cannot be reversed to accommodate this promotion.

Any partial or full payment applied cannot be refunded to accommodate the promotion. Payments received or in process prior to your completed Skip-A-Pay request cannot be reversed or refunded.

Please note, if your vehicle has Guaranteed Asset Protection (GAP), there is a maximum number of allowable skipped loan payments for the duration of your loan. Please refer to your GAP contract for specific terms.

CCU's Skip-A-Pay program is discretionary. CCU reserves the right to withhold this offer or deny applications based on qualifying factors. Other restrictions may apply.