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TO: All Media

FROM: Sean Rathjen, CEO, Consumers Credit Union **RE:** CCU Announces Board of Directors Election Results

Date: For release on March 31, 2022

Consumers Credit Union Announces Board Election Results Member-owned credit union elects four to Board of Directors

Gurnee, IL, March 31, 2022: Consumers Credit Union (CCU; \$3.0 Billion, Gurnee, IL) recently held its 92nd Annual Meeting at Great Wolf Lodge in Gurnee, adhering to COVID guidelines for gatherings. Members and guests in attendance received a comprehensive update from CEO, Sean M. Rathjen, on the member-owned credit union's performance, which included the 2021 Annual Report and an overview of Consumers Credit Union's future plans.

One important and significant difference between credit unions and banks is a volunteer Board of Directors elected by its members. The results of this year's election are as follows: Francine Masi of Chicago, Lucilia Rios of Beach Park, Saba Shibberu of Buffalo Grove, and Frank Soyka of Green Oaks. The newly elected Board Members will each serve a three-year term.

CCU's Executive Committee for the coming year was selected on Thursday, March 24, the first regular monthly Board Meeting following the Annual Meeting. The member-owned credit union's Executive Committee now consists of Scott Drabicki of Vernon Hills, Chairperson; John Fiore of Carol Stream, Vice-Chairperson; Frank Soyka of Green Oaks, Treasurer; Denise Charts of Libertyville, Secretary; Spiro Giotis of Hawthorn Woods, Position At-Large. The remaining Board Members include Demar Harris of Gurnee; Bob Hubberts of Arlington Heights; John Janezic of Green Oaks; Spiridoula (Litza) Mavrothalasitis of Chicago; and Kenneth Robinson of North Chicago.

"Our members have a direct voice in the election of their Board of Directors in the most transparent environment possible, which is unique to credit unions," said Sean Rathjen, CEO. "For this upcoming year, we were fortunate to have eight candidates interested in serving on the Board, which is comprised of Consumers Credit Union members. We are truly grateful for the commitment and engagement of our Board of Directors and are looking forward to having Francine, Lucilia, Saba and Frank join our incredible team."

For more information about the Board of Directors election and/or CCU's 92nd Annual Meeting, please contact Sean M. Rathjen, CEO, at 847.782.4670. Consumers Credit Union, recognized as one of Forbes Best in State Credit Unions for four consecutive years, serves over 191,000 members. Visit myconsumers.org for more information.