



Effective December 1, 2017, Meadows Credit Union has merged with Consumers Credit Union. If you have open accounts with both Meadows Credit Union and Consumers Credit Union, the federal deposit insurance coverage is consolidated under Consumers Credit Union for all combined deposit accounts. We are providing this notice to inform members, in the instance you have or decide to open new account at either location, that the maximum level of federal insurance applies to the **combined** totals of your deposit accounts regardless if they are held at Meadows Credit Union or Consumers Credit Union.

Your deposits are insured up to the maximum level of federal insurance available to credit unions. This protection includes \$250,000 of federal insurance from the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States Government. The National Credit Union Administration (NCUA) manages the NCUSIF.

If you require deposit insurance coverage greater than the \$250,000 provided through the NCUSIF, you may obtain additional separate coverage through ownership interests in multiple accounts or rights in different types of accounts, and with the properly completed forms. *For example, if you have a single ownership regular share account and an Individual Retirement Account (IRA), the regular share account is insured up to \$250,000 and the IRA is separately insured up to \$250,000. However, if you have a regular share account, a share certificate, and a share draft account, all in your own name and without any beneficiaries, you will not have additional coverage. Those accounts will be added together and insured up to \$250,000 as your individual account.*

For more information about your insurance coverage options, please visit mycreditunion.gov. You can find the National Credit Union Administration's (NCUA) Share Insurance Estimator under the "Financial Tools & Resources" Tab. This online estimator lets members know how its share insurance rules apply to member share accounts—what's insured and what portion (if any) exceeds coverage limits. You may also contact Consumers Credit union with questions at 877-275-2228.

Thank you for your membership.