



TO: All Media
FROM: Sean Rathjen, CEO, Consumers Credit Union
RE: Invitation to Run for Board of Directors
Date: For release on August 7, 2023

Call For Nominations to Apply for CCU's Board of Directors

Member-owned credit union offers unique opportunity to serve on Board

Waukegan, IL, August 7, 2023: While there are many reasons people trust credit unions to handle their financial needs, perhaps the most important reason is this: credit union members are also the owners, with a voice in the governance of their financial institution. That voice includes the opportunity to run for the credit union's Board of Directors. In that spirit, Consumers Credit Union (CCU; \$3.32 Billion, Waukegan, IL) is accepting applications for members to run for its Board of Directors.

Members interested in applying to serve on CCU's Board should send a statement of intent via e-mail to CCUNominations@myconsumers.org, or by mail to Consumers Credit Union, Attention: Nomination Committee, 1075 Tri-State Pkwy Suite 850, Gurnee, IL, 60031-1811. Applicants must include their name, address, daytime and evening phone numbers to be considered. Candidates must meet the CCU Nomination Policy requirements, which shall be provided with the Volunteer Board Member Application to be eligible. The deadline for applying is 5 pm on Friday, September 15, 2023, with the election to be held at the CCU's Annual Meeting on March 13, 2024. Four (4) of those elected to the Board will serve a three (3) year term and one (1) will serve a one (1) year term. If you fail to submit a Volunteer Board Application Form by the due date established by the Nomination Committee and then seek to be nominated from the floor at the Annual Meeting, you MUST submit the Application Form no later than twenty-one (21) days prior to the Annual Meeting. Your submission will be evaluated by the Nominating Committee to determine if you meet all applicable qualification standards established by the Board of Directors. If you do not meet those standards, your nomination from the floor will not be considered.

"Consumers Credit Union is looking for members with an interest in guiding the future of CCU," said Sean M. Rathjen, CEO. "The ability to serve on our all-volunteer Board of Directors is a privilege unique to credit unions. Our Board consists of thirteen members, with this year having four of the members up for election. Our Board Members come from many different backgrounds. This diversity ensures we explore opportunities and challenges from numerous points of view."

Volunteers serving on the Board of Directors are required to attend meetings approximately once per month throughout the year. "Our Board takes their responsibilities very seriously," continued Rathjen. "Their focus and insight on strategy and regulatory aspects of CCU have helped us grow and evolve since the credit union

was founded in 1930. We encourage all members to consider serving on our Board and look forward to receiving applications from many qualified candidates.”

For more information about applying for the Board of Directors, contact Lauren Collins, Executive Assistant, at Lauren.Collins@myconsumers.org.

Consumers Credit Union, recognized as one of Forbes Best-in-State Credit Unions, is member-owned and proudly serves over 219,000 members in Illinois, Wisconsin, and across the country. Visit myconsumers.org for more information.