

TO: All Media

FROM: Sean M. Rathjen, CEO, Consumers Credit Union

RE: CCU Announces Board of Directors Election Results

DATE: For release on April 10, 2018

Consumers Credit Union Announces Board Election Results Member-owned credit union elects four to Board of Directors

Waukegan, IL, April 10, 2018: Consumers Credit Union (CCU; \$1.23 Billion, Waukegan, IL) recently held its 88th Annual Meeting at the Holiday Inn Conference Center in Gurnee. Approximately 300 Members and guests attended the event, where they received a comprehensive update on the Member-owned credit union's performance from last year, copies of the credit union's 2017 Annual Report and CEO Sean M. Rathjen's overview of where Consumers Credit Union is going in 2018 and beyond.

A significant difference between credit unions and banks is direct participation in the election of the Board of Directors. The results of this year's election are as follows: Alice Clements of Buffalo Grove; Spiro Giotis, Hawthorn Woods; James Mahnich, Lake Villa; and Dr. John Schwab of Waukegan. The newly-elected Board Members will each serve a three-year term.

CCU's Executive Committee for the coming year was selected on Thursday, March 22, the first regular monthly Board Meeting following the Annual Meeting. The Member-owned credit union's Executive Committee now consists of John R. Janezic, Chairman, Green Oaks; Ann Campanella, Vice-Chair, of Gurnee; Alice Clements, Treasurer, Buffalo Grove; Denise Charts, Secretary, of Libertyville and Joseph M. Rajcevich, Chair of the Supervisory Committee, Waukegan;. The remaining Board Members include Shawn Clisham of Prospect Heights, Scott Drabicki, Vernon Hills; Spiridoula Mavrothalasitis, Chicago; Michael Raysakis, Grayslake; and Frank Soyka, of Green Oaks.

"Consumers Credit Union really appreciates the participation of our Membership in this important process," said Sean Rathjen. "The outstanding attendance at our Annual Meeting reflects the active involvement of our Members and is a difference-maker in the success of the credit union. I'd also like to personally thank the elected officials, community leaders and business partners who attended our Annual Meeting. These leaders play a significant role in the partnerships we've forged between the credit union and the communities we serve. This combination is a strong example of the credit union philosophy of people helping people!"

For more information about the Board of Directors election and/or CCU's 88th Annual Meeting, please contact Sean M. Rathjen, CEO, at 847.782.4670. Consumers Credit Union is Member-owned with service centers in Waukegan, Mundelein, Round Lake Beach, Gurnee, North Waukegan, Volo, Schaumburg, Northbrook, Des Plaines, Palatine, and can also be found online at www.myconsumers.org.

Consumers Credit Union's Executive Committee for the coming year:



<u>Legend (Executive Committee pictured left to right) -</u>
Ann Campanella, Vice-Chair, of Gurnee
Alice Clements, Treasurer, Buffalo Grove
John R. Janezic, Chairman, Green Oaks
Joseph M. Rajcevich, Chair of the Supervisory Committee, Waukegan
Denise Charts, Secretary, from Libertyville