



The people in your corner.

## Overdraft Services Consent

ATM and One-Time Debit Card Transactions

### WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Please refer to the Membership and Account Agreement (Agreement) for a more thorough explanation of factors that determine when an overdraft occurs and when you may incur a fee for overdrawing your account. The terms of the Agreement are incorporated herein, and both this document and the Agreement are meant to be interpreted together. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

#### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

#### ➤ What fees will I be charged if Consumers Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge a fee of up to \$ 30.00 for each presentment of an item paid using the Courtesy Pay service.
- You may be charged a maximum of four (4) Courtesy Pay Fees per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

#### ➤ What if I want Consumers Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

You may authorize Consumers Credit Union to pay overdrafts on ATM and one-time debit card transactions, by calling 877-275-2228, visiting a branch, completing the form below or similar request in writing and mailing to Consumers Credit Union, 300 N Field Dr., Lake Forest, IL 60045, or by any other reasonable means. Termination of the Courtesy Pay services will also terminate your election to pay ATM and debit card transactions.

You may discontinue (opt-out) of the election to pay overdrafts on ATM and one-time debit card transactions, or all Courtesy Pay services at any time.

☐ I do not want Consumers Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

☐ I want Consumers Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

Member/Owner Signature	Date
<b>X</b>	

Printed Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

### CREDIT UNION CONSENT CONFIRMATION

Authorization taken by: \_\_\_\_\_ ☐ Account Type and Number Listed Verified  
Date Processed: \_\_\_\_\_