

# TRUTH-IN-SAVINGS DISCLOSURE

Effective Date:

The rates, fees and terms applicable to your account at Consumers Credit Union are provided with this Truth-in-Savings Disclosure.  
The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate / Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Balance to Open	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Calculation	
Membership Share Savings (S00)	/	Monthly	Monthly	Monthly (calendar)		---	---	Daily Balance	Account transfer & withdrawal limitations apply
Custom Savings (S02)	/	Monthly	Monthly	Monthly (calendar)		---	---	Daily Balance	Account transfer & withdrawal limitations apply
Special Share Savings (S03)	/	Monthly	Monthly	Monthly (calendar)		---	---	Daily Balance	Account transfer & withdrawal limitations apply
Smart Saver (SMSV)	/	Monthly	Monthly	Monthly (calendar)		---	---	Daily Balance	Account transfer & withdrawal limitations apply
Qualifications Met – “Smart Rate”	/								
Qualifications Not Met – “Basic Rate”	/								
Holiday Club Savings (SSC)	/	Monthly	Monthly	Monthly (calendar)		---	---	Daily Balance	Account withdrawal limitations apply
Money Market (SMM)	/	Monthly	Monthly	Monthly (calendar)		---	\$ 0.00 \$ 25,000.00 \$ 100,000.00 \$ 250,000.00	Daily Balance	Account transfer & withdrawal limitations apply
Free Checking (SSD)	---	---	---	---		---	---	---	---
Rewards Checking (SRD)									
Service requirements met (see Section 2)									
TIER A	\$0.00 - \$10,000.00	Monthly	Monthly	Monthly (calendar)		---		Daily Balance	See Section 1
	/						\$ 0.00		
	\$10,000.01 - \$25,000.00						\$ 10,000.01		
	/								
Basic service requirements met + \$1,000 in credit card purchase transactions	\$25,000.01 and greater								
	/						\$ 25,000.01		

TIER B	Basic service requirements met + \$500.00 in credit card purchase transactions	\$0.00 - \$10,000.00 /	Monthly	Monthly	Monthly (calendar)		---	\$ 0.00	Daily Balance	See Section 1
		\$10,000.01 - \$25,000.00 /						\$ 10,000.01		
		\$25,000.01 and greater /						\$ 25,000.01		
TIER C	Basic requirements met	\$0.00 - \$10,000.00 /	Monthly	Monthly	Monthly (calendar)		---	\$ 0.00	Daily Balance	See Section 1
		\$10,000.01 - \$25,000.00 /						\$ 10,000.01		
		\$25,000.01 and greater /						\$ 25,000.01		
	Service requirements <u>not met</u> (see Section 2)	/					\$ 0.00			
Student Choice Checking (SYD)		/	---	---	---		---	---	---	Account limitations apply
Health Savings Account (HSA) Checking		/ / / /	Monthly	Monthly	Monthly (calendar)		---	\$ 0.00 \$ 25,000.00 \$ 100,000.00 \$ 250,000.00	Daily Balance	Account limitations apply
IRA Savings (IRA)		/	Monthly	Monthly	Monthly (calendar)		---	---	Daily Balance	Account transfer limitations apply
IRA Money Market (SMI), (SMR)		/ / / /	Monthly	Monthly	Monthly (calendar)		---	\$ 0.00 \$ 25,000.00 \$ 100,000.00 \$ 250,000.00	Daily Balance	Account transfer limitations apply

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The Annual Percentage Yield (APY) is a percentage rate reflecting the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts the Dividend Rate & Annual Percentage Yield (APY) may change daily as determined by the Credit Union's Board of Directors. The Dividend Rates and APYs are the prospective rates and yields the Credit Union anticipates paying for the applicable dividend period. The Money Market, Health Savings Account (HSA) Checking, and IRA Money Market accounts are Tiered Rate

accounts. If your Daily Balance is \$24,999.99 or below, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$25,000.00 to \$99,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$100,000.00 to \$249,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$250,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and APY for that balance range will apply to the full balance of your account. Rewards Checking account is a Tiered Rate account. Please refer to section 3 for additional details.

**2. SMART SAVER** — The Smart Saver account is a Tiered Rate account. If you meet all of the qualifications

during the calendar month, the applicable Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. The monthly qualifications include: a) deposits totaling at least \$50.00 into the account; b) maximum aggregate deposit per month is \$1,000.00, however there is no restriction on the total balance (can accumulate); c) ACH direct deposits or remotely deposited checks totaling at least \$500.00 into any non-IRA checking account (excludes any IRA and HSA accounts) with the same primary owner (membership); and d) must be enrolled in e-statements. If you do not meet the monthly qualifications you will earn the second Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule. Any deposits exceeding \$1,000.00 per month will be transferred into your Membership Share Savings account at the end of the day. Any member based withdrawals during the month will receive the "qualifications not met" rate for that month (auto sweeps for

excess deposits will not disqualify account from premium rate, but will count towards the maximum allowable withdrawal transaction restrictions for Excessive Withdrawal Fee). Only one account of this type is allowed per membership.

**3. REWARDS CHECKING** — The Rewards Checking account is a Tiered Rate account. If you meet all of the basic service requirements during the calendar month, the applicable Dividend Rates and Annual Percentage Yields listed for this account in the Rate Schedule will apply. Basic service requirements include:

a) you make twelve (12) debit card purchase transactions that post to and clear your Rewards Checking account during the calendar month; b) you receive e-Statements and e-Documents (must have enrolled and accepted the disclosure); and c) you have ACH direct deposits, Real Time Payment deposits, or remotely deposited checks totaling at least \$500.00 post and clear your Rewards Checking account each month.

You will earn the 'Tier A' Dividend Rate and Annual Percentage Yield if you meet the basic service requirements and have \$1,000.00 in credit card purchase transactions during the monthly qualification period. Credit Card transactions must post and settle to your CCU Visa account, and be transmitted to Consumers Credit Union by two days prior to the end of the calendar month to allow for processing. Any transactions not posted by the end of month cutoff will be counted towards the following month's Rewards criteria. Transactions may take two or more business days from the date of the purchase transaction to post to your credit card account. Transactions must be coded as a purchase. Cash advances and balance transfers will not be considered for qualification. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. Each dividend rate will apply only to that portion of the account balance within each balance range.

You will earn the 'Tier B' Dividend Rate and Annual Percentage Yield if you meet the basic service requirements and have \$500.00 in credit card purchase transactions during the monthly qualification period. Credit Card transactions must post and settle to your CCU Visa account, and be transmitted to Consumers Credit Union by two days prior to the end of the calendar month to allow for processing. Any transactions not posted by the end of month cutoff will be counted towards the following month's Rewards criteria. Transactions may take two or more business days from the date of the purchase transaction to post to your credit card account. Transactions must be coded as a purchase. Cash advances and balance transfers will not be considered for qualification. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate

Schedule. Each dividend rate will apply only to that portion of the account balance within each balance range.

You will earn the 'Tier C' Dividend Rate and Annual Percentage Yield if you meet the basic service requirements, but do not meet either of the credit card purchase transaction criteria required to earn a higher rate. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. Each dividend rate will apply only to that portion of the account balance within each balance range.

When you meet all of the basic service requirement for the calendar month, ATM fees incurred during the month will be refunded to you. If you fail to meet any of the basic service requirements during a calendar month, the applicable Dividend Rate and Annual Percentage Yield listed for this account will apply to the entire balance in the account and your ATM fees will NOT be refunded. One Rewards Checking account is allowed per member. Business accounts are not eligible for Rewards. Qualifying credit card purchase transactions must be made using a Consumers Credit Union issued card. Credit card purchases that are returned will not count towards the credit card purchase transaction requirements. The value of the credit card purchases will be reduced by the dollar value of any returned item(s) during the qualification period in which the return was made.

**4. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**5. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**6. ACCRUAL OF DIVIDENDS** — For all earnings accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**7. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Share Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market, Rewards Checking, Health Savings Account (HSA) Checking and IRA Money Market accounts, there is a minimum Daily Balance required to earn

the APY disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated APY. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day. The Credit Union reserves the right to close any accounts which are not funded within 60 days of account opening.

**8. ACCOUNT LIMITATIONS** — For Membership Share, Custom Savings, Special Share Savings, Smart Saver (SMSV) and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For IRA Savings and IRA Money Market accounts, you may not make any preauthorized, automatic or telephone transfers from your account at any time. For Special Savings accounts, you may not open any other accounts. In addition, services are limited to deposits into and withdrawals from your Special Savings account. ACH withdrawals will not be permitted. Deposits of all checks (personal or business) will be held for at least nine (9) business days. For Holiday Savings accounts, the entire balance will be transferred to another account of yours on or after November 1st and the account will remain open. You may not make withdrawals from your Holiday Savings accounts at any other time. If you wish to access the funds in your Holiday Savings accounts you may close it. For Money Market accounts, the minimum amount per draft withdrawal is \$250.00. For Student Choice Checking accounts the following parameters are required: 1) available to members age 13 - 17 years old; 2) parent or legal guardian must be a joint account holder; 3) adult joint account holder will be responsible and liable for all activity on your account; 4) monthly ATM surcharge refunds, up to \$25.00, until the month after your 18th birthday; 5) Visa debit card may be issued to you with a daily limit of \$310.00; 5) requirement to convert the youth checking to a regular checking product prior to your 19th birthday and; 6) subject to a \$10 monthly fee after your 19th birthday. New accounts not funded within 30 days will automatically be closed. Open share saving or checking accounts with no transaction activity for 12 months, and a zero balance, will automatically be closed. Memberships with no transaction activity on any deposit account for a period of at least 2 years, and that have no open Share Certificates or loans, will be charged an Inactive Account Fee as disclosed in the Schedule of Fees and Charges. For Health Savings Accounts (HSA) checking accounts, you must follow the IRS HSA account rules. For Free Checking accounts, no account limitations apply.

**9. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each presentment of check, draft, ATM transaction and one-time

debit card transaction (if member has consented to Courtesy Pay overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's Courtesy Pay overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for Courtesy Pay overdraft protection and the Schedule of Fees and Charges.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share    \$5.00

Number of Shares Required    1

**11. RATES** — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**12. FEES** — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

# SCHEDULE OF FEES AND CHARGES

Effective:

## Share Savings, Checking and Money Market Account Fees

- For Stop Payment Requests (Checks, ACH or Cashier's Checks):..... \$
- For each time a check, ACH, debit transfer request, Bill Payment Item, or other payable item is presented, or payment is otherwise requested, and returned due to an overdraft (non-sufficient, or uncollected, or unavailable funds), a fee will be assessed ..... \$
- For each time a check, debit transfer request, Bill Payment Item, or other payable item is presented, or payment is otherwise requested, and is paid using Courtesy Pay Overdraft Services, a fee will be assessed ..... \$
- For each copy of a cleared check ..... \$
- For a 3-month history printout..... \$
- Charge for each additional month..... \$
- Per hour for assistance with statement reconciliation – with a minimum charge of \$20.00 ..... \$
- Expedited Bill Payment via ACH..... \$
- Expedited Bill Payment via a Check ..... \$
- There is a limit of four (4) overdraft fees that we will charge you in one day for ACH, Check and Debit Card transactions that overdraft the account.

## ATM/Debit Card Fees

- International Transactions (Transactions completed by merchants outside of the United States are considered foreign transactions, regardless of whether you are located inside or outside the United States at the time of the transaction):  
Multiple Currency ..... 1% of purchase amount  
Single Currency.....0.80% of purchase amount

## Other

- For each time an item is deposited to your CCU account drawn on another financial institution and returned unpaid on either individual or corporate accounts. Items may be re-presented for payment multiple times. A fee will be charged each time the item is returned unpaid..... \$
- For each bad address..... \$
- For paid over third party **personal** checks ..... \$
- For a copy of a cashier's check..... \$
- Charge for foreign and domestic checks sent for collection. (Does not include fees charged by originating financial institution):  
Item(s) \$100.00 or less ..... \$  
Item(s) \$100.01 to \$300.00 ..... \$  
Item(s) \$300.01 or more..... \$
- For processing post judgment legal actions ..... \$
- For Photocopies..... \$
- For Money Orders..... \$
- Cashier Checks Purchases..... \$
- Charge for VISA Gift Card..... \$
- For Non-member Check Cashing..... \$
- For Non-member paid over payroll Check Cashing ..... \$
- Vericheck Phone Payment..... \$
- An inactivity fee of \$                      per month will be charged on each account for any Member who has had no transaction activity for a period of at least 2 years

Excessive Withdrawal Fee \$                      for each transaction/ withdrawal exceeding six preauthorized, automatic or internet transfers per month limit.

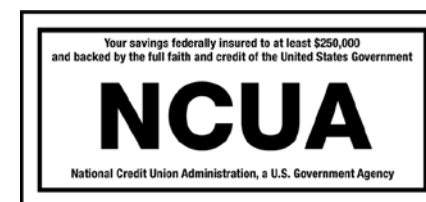
Account fees may be charged to any account with available funds, including certificate and IRA accounts.

## Wire Transfers

- Domestic Bank Wire Transfer  
Incoming Wire.....\$  
Outgoing Wire.....\$

## Share Value

- Par Value of One Share .....\$



This credit union is federally insured by the National Credit Union Administration

Consumers Credit Union  
300 N. Field Drive  
Lake Forest, IL 60045

Phone Number: 847.623.3636  
Fax Number: 847.623.9542

Web Address: [www.myconsumers.org](http://www.myconsumers.org)  
Toll Free: 877.ASK.CCCU {877.275.2228}

# TRUTH-IN-SAVINGS DISCLOSURE

Effective Date:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

		RATE SCHEDULE														
		Dividend Rate (%)			Annual Percentage Yield (APY) %			Renewable Term	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Certificate Accounts									Fixed	\$250.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - see Transaction Limitations section	Automatic
91 Day																
6 Months																
<input type="checkbox"/> Certificate / IRA Certificate Accounts <input type="checkbox"/> Jumbo Certificate / Jumbo IRA Certificate Accounts <input type="checkbox"/> Super Jumbo Certificate Accounts <input type="checkbox"/> Certificate / Jumbo Certificate or Super Jumbo Certificate Health Savings Account (HSA)									Fixed	<input type="checkbox"/> \$250 <input type="checkbox"/> \$100,000 <input type="checkbox"/> \$250,000	Daily	Monthly	Account's Term	Not Allowed	Allowed - see Transaction Limitations section	Automatic
	\$250	\$100,000	\$250,000	\$250	\$100,000	\$250,000										
1 Year																
18 Months																
2 Year																
30 Months																
3 Year																
4 Year																
5 Year																
<input type="checkbox"/> Special Certificate / Special IRA Certificate Accounts <input type="checkbox"/> Special Jumbo Certificate / Special Jumbo IRA Certificate Accounts <input type="checkbox"/> Special Super Jumbo Certificate Accounts <input type="checkbox"/> Special Certificate / Jumbo Certificate or Super Jumbo Certificate Health Savings Account (HSA)									Fixed	<input type="checkbox"/> \$250.00 <input type="checkbox"/> \$100,000 <input type="checkbox"/> \$250,000	Daily	Monthly	Account's Term	Not Allowed	Allowed - see Transaction Limitations section	Automatic
	\$250	\$100,000	\$250,000	\$250	\$100,000	\$250,000										
7 Months																
8 Months																
9 Months																
11 Months																
13 Months																
15 Months																
17 Months																
20 Months																
22 Months																
45 Months																
59 Month																

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Membership Share Savings Account (\$00) account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. Transaction Limitations.** For all accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below. However, any certificate funded using ACH Origination will be restricted from any withdrawal for 90 days from the date of the ACH settlement deposit. For Health Savings Account (HSA) certificate accounts, you must follow the IRA HSA account rules.

**7. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. Early Withdrawal Penalty.** We may impose a penalty if you withdraw from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	60 days' dividends
Terms of more than 1 year	120 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (I) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (II) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For special term accounts, your account will renew for the next closest regularly available term upon maturity.

**10. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.

**11. Membership.** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

