

## MEMBER TERMINATION POLICY

**TERMINATION.** the Board of Directors delegates the authority for expulsion of memberships to the Credit Union management, as permitted in the Illinois Credit Union Act, Section 15 (4) (v).

Consumers Credit Union management may terminate any account or membership or business entity at any time without notice to the member and may require a member to close his/her account and apply for a new account if:

- (1) there is a change in owners or authorized signers;
- (2) the member causes a loss to the Credit Union;
- (3) the member fails to maintain one or more shares at the Credit Union;
- (2) there has been a forgery or fraud reported or committed involving the account;
- (3) there is a dispute as to the ownership of the account or the funds in the account;
- (4) any checks or drafts are lost or stolen;
- (5) there are excessive returned unpaid items not covered by an overdraft protection plan;
- (6) there has been any misrepresentation or any other abuse of any of the accounts;
- (7) the member is determined to be engaging in inappropriate behavior involving another person, such as physical or verbal abuse of another member or employee of Consumers Credit Union while transacting business with the Credit Union;
- (8) Consumers Credit Union deems it necessary to prevent a loss to the Credit Union.

If membership is terminated by Consumers Credit Union:

- (1) The Credit Union will apply any member shares available to cover the loss;
- (2) The member who has caused such loss will be sent a letter, notifying the member of termination;
- (3) Any shares remaining, after the Credit Union exercises its right to apply shares to amounts due, will be sent to the member with the termination letter.

**LIABILITY.** Withdrawal or expulsion of a member does not relieve the person from liability to the Credit Union for any and all amounts for which the person is liable.

**RESTRICTION IN SERVICES.** A member or former member who is not a member in good standing shall not be eligible for Credit Union services or be eligible to be a Board Member or serve on any Credit Union committee.