

## Courtesy Pay Overdraft Service Terms and Conditions

Courtesy Pay Overdraft Service (Courtesy Pay) is intended to provide a cushion to cover the unexpected. Courtesy Pay is a discretionary checking account service designed to pay items presented for payment when your checking account does not have sufficient available funds to clear the item. This agreement outlines the provisions of the Courtesy Pay service and does not preclude the Member Account Agreement provided to you covering standard overdraft practices and other provisions regarding your accounts with us.

If an item is presented for payment against unavailable funds in your checking account, Consumers Credit Union (CCU) will cover up to \$1,500.00 of insufficient, uncollected, or unavailable funds, including Courtesy Pay or other fees, for payment items presented by checks, electronic payments, or ACH. ATM and debit card transactions will also be covered if you affirmatively elect to include those transactions in your Courtesy Pay services. Termination of the Courtesy Pay services will also terminate your election to pay ATM and debit card transactions. Any item not paid with Courtesy Pay will be processed according to our standard non-sufficient funds (NSF) policy. Any negative account balance must be paid within 30 days.

Insufficient funds mean that available funds in the account are not sufficient to clear the items presented for withdrawal. Available funds may be less than the account balance if there are check holds or other holds on the account, if previous deposits are returned, or if fees have been charged against the account. Items presented to CCU for payment are cleared in the order they are received.

There is no monthly fee for Courtesy Pay. For each presentment of an item paid using the Courtesy Pay service, your account will be charged a fee of **\$30.00**. You may be charged up to a maximum of four (4) Courtesy Pay Fees per day. Other fees or charges disclosed in our Schedule of Fees continue to apply.

The total of the discretionary overdraft (negative) balance, including any and all fees and charges, is due and payable upon demand, and the primary member and each joint owner will continue to be liable, jointly and severally, for all amounts, as described in the Account Agreement and Disclosure.

This service may be automatically be suspended if:

1. The account has a negative balance for thirty (30) consecutive days.
2. The defined Courtesy Pay limit is exceeded, including fees against the account.
3. Any account owner is in default of any loan or other account or obligation to Consumers Credit Union.
4. Any account owner is subject to any legal or administrative order of levy.
5. Any account owner files bankruptcy.
6. The account is not handled properly, or the Courtesy Pay privilege is abused.
7. The account has had actual or suspected fraud or is under investigation.

This service is not a loan contract and does not obligate CCU to cover any item. Payment of any overdrafts will continue to be at the discretion of CCU. This service may be temporarily suspended or terminated at any time without prior notice.

**Opt-Out:** If you do not wish to have this privilege attached to your account, you may opt-out. Please visit one of our Branch Offices, or contact us at (877) 275-2228, to remove this service from your account.

Alternative options to cover overdrafts on your checking account may include transfers from another CCU account or CCU line of credit. Balance alerts may also be available on your account. Fees for these options may apply.