

## ACH Origination Agreement for CCU Consumer Loan Payments

I, \_\_\_\_\_, an authorized accountholder on the below referenced accounts, authorize Consumers Credit Union (CCU) to initiate the following transactions to my account(s) indicated below at the financial institution listed below. I acknowledge that the origination of ACH transactions to my account must comply with National Automated Clearing House Association (NACHA) requirements and the provisions of federal or state laws.

Transactions returned to the Credit Union unpaid due to non-sufficient funds, or any other reason are subject to a fee as outlined in your loan or account agreement.

This authorization will remain in force until we receive a termination request from you, or a written change request, in sufficient time for CCU to cancel the transfer to/from the other financial institution. For ACH credits to loan payments, the ACH transfer will be terminated upon loan payoff. CCU reserves the right to revoke this Agreement.

### ACH DEBIT AUTHORIZATION (Transfers to CCU from another Financial Institution)

\_\_\_\_ START      \_\_\_\_ STOP      \_\_\_\_ CHANGE

### Financial Institution to be Debited:

Financial Institution Name \_\_\_\_\_ Routing Number \_\_\_\_\_

Account Name / Ownership \_\_\_\_\_

Account Number \_\_\_\_\_ Type of Account \_\_\_\_ Savings \_\_\_\_ Checking

### CCU Loan information – credit to

Loan Account# \_\_\_\_\_

Monthly on \_\_\_\_\_ day of each month

Fixed amount each transfer of \$ \_\_\_\_\_ Effective Date \_\_\_\_\_

This transfer may take up to 5 days to be effective.

Final payment ---- If transfer amount exceeds the balance on the loan, the excess funds will be credited to your Membership Savings account. This ACH payment agreement will be cancelled.

CCU will make every effort to process, transmit, or settle entries in a timely manner and in accordance with NACHA operating rules. Transfers occur Monday through Friday. If the date of the transfer falls on a holiday or a weekend, the transfer will go out the next processing day.

\_\_\_\_\_  
Printed name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**For Credit Union Use Only:**

\_\_\_\_\_  
Taken By

\_\_\_\_\_  
CCU Loan Account

\_\_\_\_\_  
Date