



ACH Origination Agreement - Home Equity Loan Payments

I, _____, an authorized accountholder on the below referenced accounts, authorize Consumers Credit Union (CCU) to initiate transactions to my account(s) indicated below from the financial institution listed below. I acknowledge that the origination of ACH transactions to my account must comply with National Automated Clearing House Association (NACHA) requirements and the provisions of federal or state laws.

This authorization will remain in force until we receive a termination request from you, or a written change request, in sufficient time for CCU to cancel the transfer to/from the other financial institution. For ACH credits to loan payments, the ACH transfer will be terminated upon loan payoff. CCU reserves the right to revoke this Agreement. This authorization will transfer to your new loan servicer in the event servicing is transferred.

ACH DEBIT AUTHORIZATION (Transfers to CCU from another Financial Institution)

☐ START ☐ STOP ☐ CHANGE

Financial Institution to be Debited:

Financial Institution Name _____ Routing Number _____

Account Name / Ownership _____

Account Number _____ Type of Account ☐ Savings ☐ Checking

CCU Home Equity Loan information – credit to

Loan Account# _____

Your *payment amount billed* will be transferred on your loan due date each month. This amount may vary each month. Additional payments may be made manually at a CCU branch, online banking, or other acceptable methods.

ACH setup may take **up to five (5) business days** to become effective.

CCU will process entries in accordance with NACHA operating rules. Transfers occur Monday through Friday. If the date of the transfer falls on a holiday or a weekend, the transfer will go out the next processing day. If the payment transfer is unable to be completed for any reason, no further attempts will be made, and the payment must be made in another manner. Transactions returned unpaid are subject to a fee as outlined in your loan or account agreement.

Printed name

Signature

Date

877.ASK.CCCU (877.275.2228) | 300 N. Field Drive, Lake Forest IL 60045 www.myconsumers.org