



Our Year In Review

ANNUAL
REPORT 2025



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96th ANNUAL MEETING

MARCH 11, 2026

CCU Headquarters
300 N. Field Dr.
Lake Forest, IL 60045

Agenda:

- Welcome
- Mr. Scott Drabicki, Chairman of the Board
- Call to Order
- Determination of a Quorum
- Report of the Registration Committee
- Approval of Agenda
- Approval of Minutes of the 95th Annual Meeting
- Report to the Members
- Report of the Nomination Committee
- Election of Board of Directors
- Supervisory and Finance Committee reports
- Unfinished Business
- New Business
 - A. Bylaw Amendment - Addition of Lake County to Field of Membership
 - B. Bylaw Amendment - Addition of Associate Directors to Indemnification of Directors
 - C. Bylaw Amendment - Elimination of Office of President
 - D. Bylaw Amendment - Reduction in Board Seats
- Adjournment

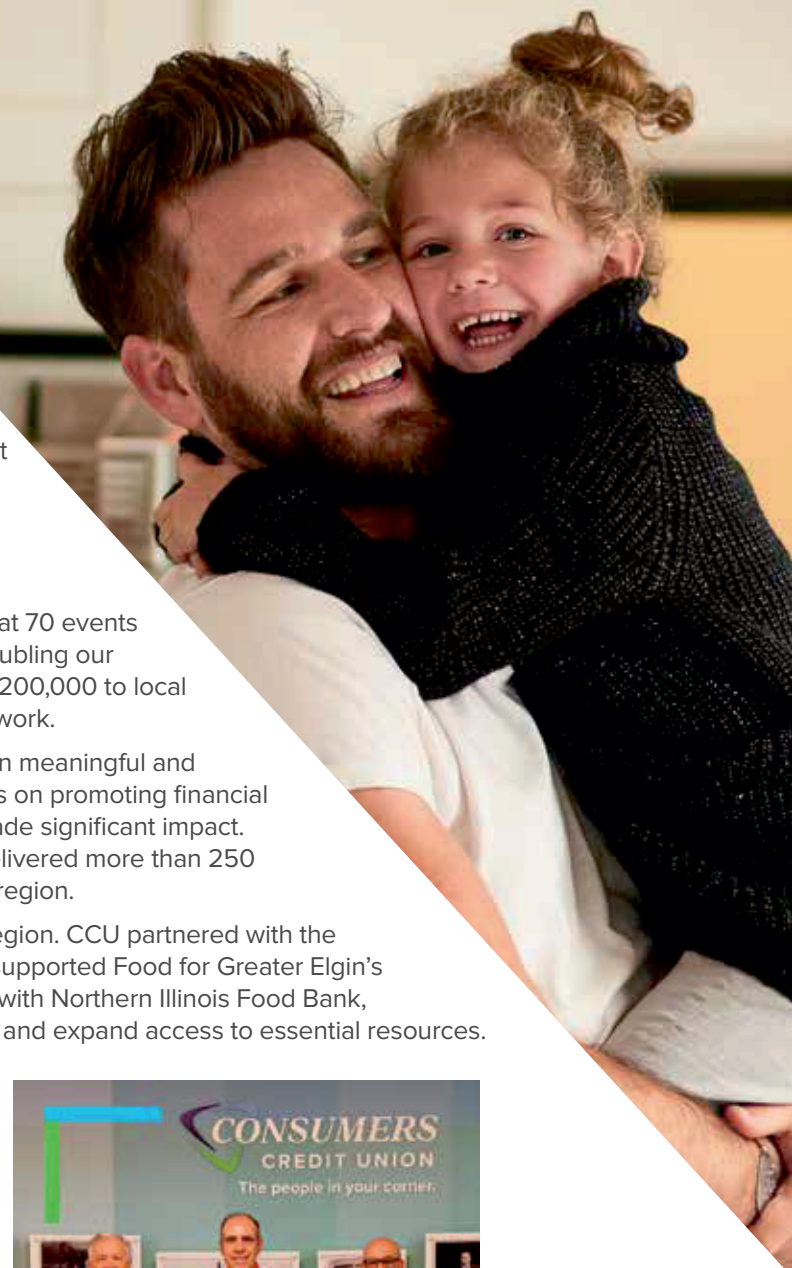
WE'RE PROUD TO SUPPORT

We believe that strong communities create strong individuals, and that meaningful change begins when neighbors show up for one another. Through meaningful partnerships, financial support, and hands-on volunteerism, we work every day to help make our local communities stronger and more vibrant places to live.

This year, our employees dedicated more than 1,300 volunteer hours at 70 events across the region, supporting 55 community organizations - nearly doubling our impact from previous years. In addition, CCU contributed more than \$200,000 to local nonprofits, further strengthening the communities where we live and work.

Across all our efforts, CCU focused on addressing community needs in meaningful and sustainable ways. Among these initiatives, we placed added emphasis on promoting financial wellness and supporting food security, two areas where our teams made significant impact. Financial wellness remains a core priority for CCU, and in 2025 we delivered more than 250 financial wellness sessions to individuals and families throughout the region.

We also deepened our efforts to address food insecurity across the region. CCU partnered with the Waukegan Housing Authority to distribute Thanksgiving turkeys and supported Food for Greater Elgin's holiday turkey program with a donation. Employees also volunteered with Northern Illinois Food Bank, accompanied by an impactful donation, to help advance their mission and expand access to essential resources.



Heart of the City's Trunk or Treat



Food For Greater Elgin



United Way of Lake County's Stuff the Bus



Bernie's Book Bank

WHO WE ARE

PRESENT & FORMER LEADERS

Board Chairs

- Scott Drabicki (2021-Present)
- John R. Janezic (2008-2021)
- James A. Mahnich, Sr. (2002-2008)
- Raymond W. DeWeerth (1979-2002)
- George Harro (1977-1979)
- Ernest W. Wooldridge (1975-1976)
- Helen Dragunas (1966-1974)
- Ellen (Sandvick) Nantz (1958-1965)
- Russ Alford (1948-1957)
- Jack Liukku (1930-1947)

Board Members

- Scott Drabicki – *Board Chair*
- John Fiore – *Vice Chair*
- Denise Charts – *Secretary*
- Frank C. Soyka – *Treasurer*
- William Attea
- Nick Espinosa
- Demar Harris
- Bob Hubberts
- John R. Janezic
- David Kintz
- Francine (Frankie) Masi
- Spiridoula (Litza) Mavrothalasitis
- Melanie Meidel
- Kenneth Robinson
- Dr. Angela Smith

Associate Board Members

- George Abraham
- Miten Champaneri
- Derek Christopher
- James A. Mahnich, Sr.

Committee Members

- James Roche
- Tricia Strong
- Saba Shibberu

Nomination Committee

- James A. Mahnich, Sr. *Committee Chair*
- William Attea
- Miten Champaneri
- Spiridoula (Litza) Mavrothalasitis
- James Roche

Board Candidates (as approved by the Nomination Committee)

- Alice Clements
- Scott Drabicki (Incumbent)
- John Fiore (Incumbent)
- Nagesh Pillarisetti



LEO SAARI
President
1930-1956



ANTHONY PIERCE
President
1956-1970



ANTON KERZIC, JR.
President
1970-1978



WILLIAM REIDEL
President
1979-2004



SEAN RATHJEN
CEO
2004-Present

WHO WE ARE

CHAIRMAN & CEO REPORT

In 2025, we took our brand promise of being The People in Your Corner® to a new level, both literally and figuratively.

We expanded our membership by successfully integrating Rockford Bell Credit Union members into our organization and made preparations to welcome Kane County Teachers Credit Union (KCT) members in early 2026.

With a new branch in Lake in the Hills, strategically located at the intersection of Algonquin and Randall roads, and the coming addition of KCT locations to our growing branch network, we're on more corners in more cities across northern Illinois.

We chalked up significant digital advancements, all with the goal of making it even easier for members to do business with us. These upgrades included a new public website that provides an improved digital experience, a smoother account opening process, and enhanced digital banking that many members use regularly, if not daily.

To be in one's corner signifies loyalty—it means being there in good times and through challenges.

Our promise extends beyond members to encompass our employees and the communities we serve.

In 2025, we continued to invest in our staff and uphold our unique value proposition that Consumers Credit Union is a place where they can advance their skills and grow their careers. Along the way, we earned five prestigious workplace awards, including Great Place to Work® for the third consecutive year.

We took pride in making our communities better places. CCU made major donations to food banks in northern Illinois to help address the rising problem of food insecurity, and we expanded our efforts to boost financial literacy, particularly among young people.

To be in one's corner signifies loyalty—it means being there in good times and through challenges. We're here for you. If you have suggestions for how we can serve you better, we'd love to hear from you.



Sean M. Rathjen

SEAN M. RATHJEN
CEO

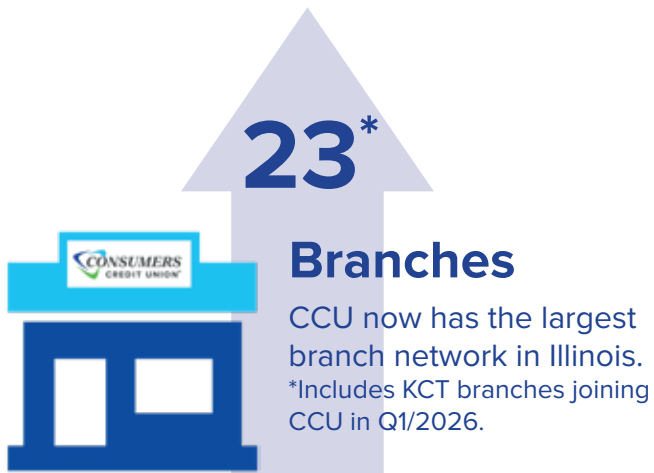


Scott Drabicki

SCOTT DRABICKI
Chairman of the Board

BY THE NUMBERS

Last year, we achieved outstanding growth across our financials because members trust CCU and enjoy doing business with us. We also garnered other impressive numbers along the way.



Delivered to support community education.



Growth:
\$271,319,504
Total:
\$3,747,491,711



Growth:
\$259,644,976
Total:
\$3,548,990,939



Growth:
\$470,553,450
Total:
\$4,502,117,632



Mobile App Ratings

4.8/5

In Apple App Store and Google Play

1,300+

Hours of Volunteer Service

Across 55 organizations



WHAT WE DID

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee meets regularly to monitor and review credit union operations.

Our external auditors, WIPFLI, LLP (WIPFLI), conducted the Annual verification of share and loan accounts as of September 30, 2025, and the Annual Audit of our Financial Statements (Audit) for the year ended September 30, 2025. It is WIPFLI's opinion that the financial statements present fairly, in all material respects, the financial position of Consumers Credit Union (CCU) at September 30, 2025, and the results of its operations and its cash flows for the year then ended are in conformity with Generally Accepted Accounting Principles in the United States. The results of this Audit were reviewed at the January 2026 Board of Directors meeting, with each Director receiving a copy of these reports.

In 2025, WIPFLI also conducted limited scope audits of our 401(k) Plan and Trust and Defined Benefit Plans as of December 31, 2024, to comply with the annual reporting obligation under the Employee Retirement Income Security Act of 1974 (ERISA). These audits were provided to the Supervisory Committee. WIPFLI stated that the form and content of the information included in the 2024 financial statements and schedules, other than that derived from the information held for investment by the Custodians (CMFG Life Insurance Company, and Matrix Trust Company) have been audited, and are presented in compliance with the Department of Labor's Rules

and Regulations for Reporting and Disclosure under ERISA.

WIPFLI also conducted a Bank Secrecy Act (BSA) examination in 2025 .

Forvis Mazars, LLP conducted an Information Technology general controls audit in 2025.

In 2025, CCU was examined by the National Credit Union Administration (NCUA).

During 2025, CCU's Internal Audit function and CCU's Compliance function provided internal audit coverage and compliance review coverage. Management executes a risk-rated Internal Audit Plan for the year and a separate Compliance Review Plan for the year. The Internal Audit team conducted the required annual internal audits. Additionally, Internal Audit reviewed several areas throughout the organization, such as loans, deposits, insider loans and shares, system access, mobile deposit, ACH, payment operations, collections, and record retention. The Compliance team conducted the compliance reviews and reviewed policies and procedures for compliance in several areas of the credit union such as business and retail new accounts, card operations, ACH, branch signage, and lending. The Supervisory Committee of the Board of Directors reviewed these reports.

Supervisory Committee

- Kenneth Robinson, *Committee Chairperson*
- George Abraham, *Secretary*
- Tricia Strong
- Derek Christopher
- Nick Espinosa
- Denise Charts, *Recording Secretary (non-voting)*

WHAT WE DID

FINANCIAL CONDITION

ASSETS	2025	2024	Difference
Cash & Equivalents	\$286,500,922	\$247,806,779	\$ 38,694,143
Loans to Members	3,042,146,236	2,788,145,363	254,000,873
Investments	974,885,199	811,362,505	163,522,694
Fixed Assets, Net	74,966,940	67,698,092	7,268,848
Other Assets	123,618,335	116,551,443	7,066,892
Total Assets	\$4,502,117,632	\$4,031,564,182	\$470,553,450
LIABILITIES & MEMBERS' EQUITY			
Current Liabilities	\$59,601,428	\$50,821,097	\$ 8,780,331
Total Borrowed Funds	506,051,195	358,259,281	147,791,914
Members' Shares & Certificates	3,548,990,939	3,289,345,964	259,644,975
Total Reserves & Net Income	387,474,070	333,137,841	54,336,229
Total Liabilities & Members' Equity	\$4,502,117,632	\$4,031,564,182	\$470,553,450
TOTAL MEMBERS	279,428	263,460	15,968

OPERATING STATEMENT

INTEREST INCOME	2025	2024	Difference
Interest on Loans	\$195,457,884	\$164,673,388	\$30,784,496
Investment Income	57,909,310	48,449,040	9,460,270
Total Interest Income	\$253,367,194	\$213,122,428	\$40,244,766
INTEREST EXPENSE			
Dividend Expense	\$68,504,243	\$61,506,197	\$6,998,046
Borrowed Funds	38,604,385	37,401,873	1,202,512
Total Interest Expense	\$107,108,628	\$98,908,070	\$8,200,558
Net Interest Income	146,258,566	114,214,358	32,044,208
Provision For Loan Loss	(30,104,314)	(31,601,136)	1,496,822
Net Interest Income After Provision	\$116,154,253	\$82,613,222	\$33,541,031
OTHER INCOME			
Service Charges & Other Fees	\$15,148,286	\$13,198,655	\$1,949,632
Other Operating Income	22,030,774	29,259,540	(7,228,766)
Total Other Operating Income	\$37,179,060	\$42,458,194	\$(5,279,134)
OPERATING EXPENSES			
Salaries & Benefits	\$58,337,563	\$47,670,773	\$10,666,790
Office Occupancy	5,918,637	5,193,185	725,452
Office Operations	25,936,419	19,902,434	6,033,985
Professional Services	12,861,440	9,819,511	3,041,929
Meetings, Travel, Conferences	529,550	243,434	286,116
Marketing	3,402,530	2,084,086	1,318,443
Loan Servicing	16,058,157	26,283,863	(10,225,706)
Miscellaneous Operating Expenses	2,508,910	2,378,210	130,700
Total Operating Expenses	\$125,553,205	\$113,575,497	\$11,977,708
Loss (Gain) on Investments/Loans/Assets	60,957	203,726	(142,769)
Other Re-Owned (OREO)	-66,085	7,076	(73,161)
Total Other Income/Expense	\$-5,127	\$210,802	\$(215,929)
Net Income	\$27,785,235	\$11,285,117	\$16,500,118

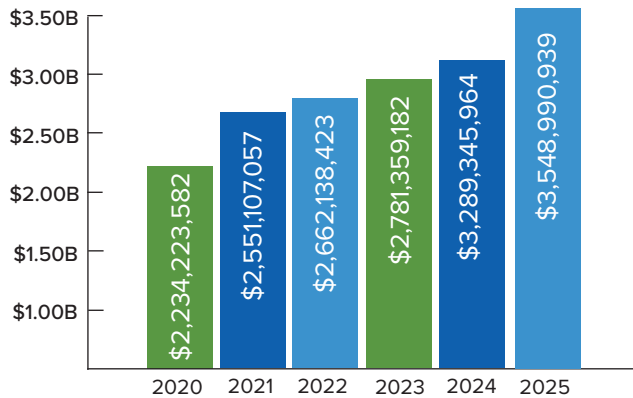
WHAT WE DID

LOAN ORIGINATIONS

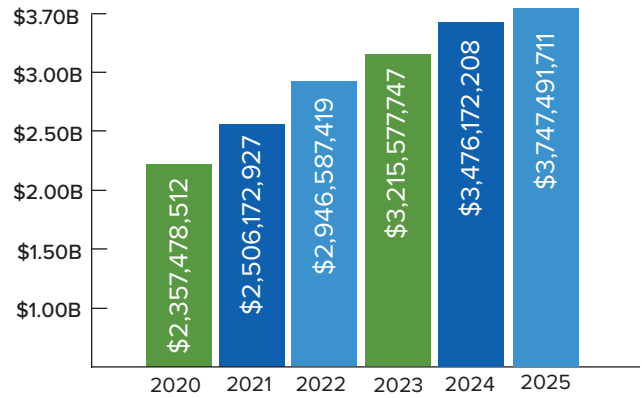
LOAN TYPE	2025 AMOUNT	2024 AMOUNT
New Auto	\$154,783,723	\$111,455,004
Used Auto	\$637,623,029	\$383,048,531
Motorcycle	\$806,115	\$1,666,996
Personal Watercraft, Snowmobiles, ATVs	\$1,146,820	\$1,541,815
Other Secured	\$8,937,254	\$14,000,390
Savings (includes Share and CD Secured)	\$1,429,552	\$3,027,264
Personal	\$28,994,776	\$15,406,993
Home Equity Loans	\$15,578,554	\$10,995,570
Home Equity Lines of Credit (HELOC)	\$46,677,491	\$23,021,209
First Mortgages	\$171,946,589	\$65,008,335
Commercial Loans	\$56,000,569	\$57,306,300
Total	\$1,123,924,474	\$686,478,407

ORGANIZATIONAL GROWTH

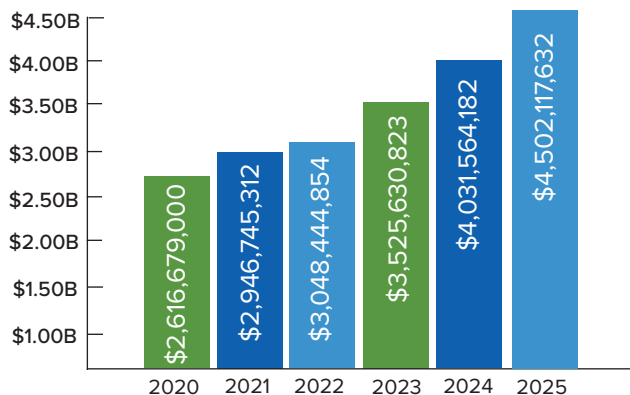
DEPOSIT BALANCES



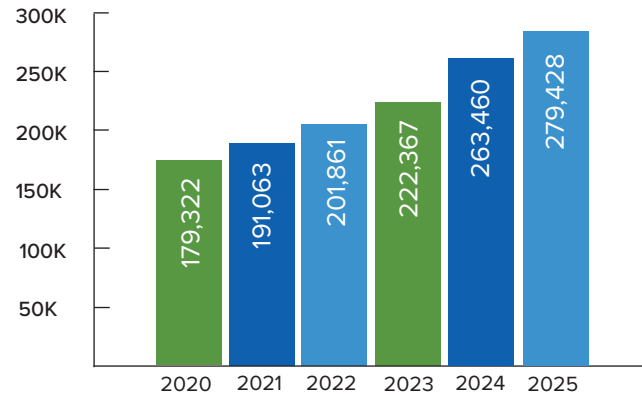
SERVICED LOANS



ASSETS



MEMBERS





THE PEOPLE IN YOUR CORNER

 **CONSUMERS**
CREDIT UNION
The people in your corner.®