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TO: All Media  
FROM: Sean M. Rathjen, President, Consumers Credit Union  
RE: Consumers Credit Union Supports C.A.R.S. Program  
Date: For release on July 21, 2009

## **Consumers Credit Union Supports National C.A.R.S. Program**

### ***Credit Union designs special loan rates to support economic recovery program***

Waukegan, IL, July 21, 2009: Consumers Credit Union (CCU; \$530 M. Waukegan, IL) supports the government's new Car Allowance Rebate System (C.A.R.S.) - sometimes referred to as "Cash for Clunkers." This is a federal program created to help individuals purchase new, more fuel efficient vehicles when trading in an older-model, less fuel efficient vehicle. The program's goal is "go green" while helping to stimulate the economy.

"Consumers Credit Union is doing our part to get the economy rolling by offering a special rate discount of one half of a percent (0.50%) for those purchasing a new vehicle under the federal C.A.R.S. program," said Sean M. Rathjen, CCU President. "This program can be a great boost for the economy, while also getting older, inefficient cars off the road!"

The C.A.R.S. program runs from now through November 1, 2009. Cars traded in during that time may be eligible for a credit of up to \$4500, depending on the difference in fuel efficiency between the new car and the older vehicle. Those financing their new vehicle purchase at CCU will receive a discount of one half of a percent (0.50%) from their already-low earned rate. Vehicle loans from CCU also offer the option of no payments for 90 days and financing up to 125% of the value of the vehicle. . .even more for qualified borrowers!

For more information or for recent updates on the C.A.R.S. program, please visit [www.cars.gov](http://www.cars.gov) or [www.fueleconomy.gov](http://www.fueleconomy.gov). The sites provide information on how to qualify for the government-sponsored rebates, along with the documentation needed for the dealer. The good news: once you qualify for the program, the dealer handles the submission of all required information to the National Highway Traffic Safety Administration (NHTSA), which will ensure your purchase meets the requirements.

"The auto industry has been a vital part of the American economy for many, many years," continued Rathjen. "Consumers Credit Union is excited to take these steps to help our Members get a great deal on a new car and help the economy at the same time."

For more information about CCU's support for the C.A.R.S program, please contact Sean M. Rathjen, CCU President, at 847.782.4670. Consumers Credit Union is Member-owned, with offices in Waukegan, Mundelein, Round Lake Beach, Gurnee, North Waukegan and now in Volo . . . and online at [www.myconsumers.org](http://www.myconsumers.org).